



# Financial Highlights

## Consolidated figures (000€)

STATEMENT OF PROFIT OR LOSS	2021	2022	2022/2021	2023	2023/2022	CAGR 2023-2021
Revenue	2,427,068	2,967,672	22.3%	3,084,457	3.9%	12.7%
Advertising	(75,474)	(77,161)	(2.2%)	(86,314)	11.9%	6.9%
EBITDA-A	301,860	334,622	10.9%	387,171	15.7%	13.3%
EBIT-A	207,295	233,599	12.7%	284,297	21.7%	17.1%
Operating profit	203,058	202,571	(0.2%)	276,251	36.4%	16.6%
Profit for the year from continuing operations	145,219	135,565	(6.6%)	205,011	51.2%	18.8%
Profit after tax for from discontinued operations	105,027	(917)	(100.9%)	0	(100.0%)	(100.0%)
Profit attributable to equity holders of parent	238,629	122,059	(48.8%)	186,964	53.2%	(11.5%)

	31-12-21	31-12-22	2022/2021	31-12-23	2023/2022
Average working capital	662,058	925,501	(39.8%)	942,499	(1.8%)
Average capital employed	2,060,319	2,228,932	(8.2%)	2,255,729	(1.2%)
ROCE-A (1)	10.1	10.5		12.6	
Capex (2)	120,035	118,808	(1.0%)	141,670	19.2%
Average headcount	6,440	6,293	(2.3%)	6,323	0.5%

STATEMENT OF FINANCIAL POSITION	31-12-21	31-12-22	2022/2021	31-12-23	2023/2022
Equity	2,101,627	2,164,438	3.0%	2,185,159	1.0%
Net debt	504,723	762,635	(51.1%)	570,404	25.2%
Average net debt	865,418	645,809	25.4%	657,683	(1.8%)
Leverage (3)	41.2%	29.8%		30.1%	
Activos Total assets tales	3,938,622	3,900,216	(1.0%)	3,871,565	(0.7%)

STOCK MARKET DATA	31-12-21	31-12-22	2022/2021	31-12-23	2023/2022
Number of shares	153,865,392	153,865,392	0.0%	153,865,392	0.0%
Market capitalisation at year-end	2,597,248	2,255,667	(13.2%)	2,387,991	5.9%
Earnings per share (EPS)	1.55	0.79	(48.8%)	1.22	53.2%
Dividend per share (DPS)	1.14	0.57	(50.0%)	0.57	0.0%
Underlying carrying amount per share	13.66	14.07	3.0%	14.20	1.0%

- (1) ROCE-A = Average profit after D&A but before tax for the last 12 months (excluding extraordinary/non-recurring items) divided by average capital employed.
- (2) Cash outflows for investment purposes On average, 15 million euros corresponds to activities that were discontinued.
- (3) Leverage = Ratio of average net interest-bearing debt to equity (excluding non-controlling interests).

## Rice Businesses (000€)

STATEMENT OF PROFIT OR LOSS	2021	2022	2022/2021	2023	2023/2022	CAGR 2023-2021
Revenue	1,858,919	2,329,486	25.3%	2,443,719	4.9%	14.7%
Advertising	(43,789)	(53,898)	(23.1%)	(56,890)	5.6%	14.0%
EBITDA-A	247,680	289,830	17.0%	310,988	7.3%	12.1%
EBIT-A	189,087	222,664	17.8%	242,950	9.1%	13.4%
Operating profit	187,089	213,176	13.9%	232,995	9.3%	11.6%
Capex	74,246	71,152	(4.2%)	100,122	40.7%	16.1%

## Pasta Businesses (000€)

STATEMENT OF PROFIT OR LOSS	2021	2022	2022/2021	2023	2023/2022	CAGR 2023-2021
Revenue	590,781	651,545	10.3%	652,220	0.1%	5.1%
Advertising	(33,181)	(24,904)	24.9%	(31,521)	26.6%	(2.5%)
EBITDA-A	68,825	58,478	(15.0%)	90,435	54.6%	14.6%
EBIT-A	34,447	26,330	(23.6%)	57,261	117.5%	28.9%
Operating profit	30,374	3,184	(89.5%)	53,557	1582.1%	32.8%
Capex	45,266	46,222	2.1%	40,416	(12.6%)	(5.5%)